

# GOLDMAN SACHS PRIVATE BANK SELECT™

A digital lending solution for Financial  
Advisors and their clients



**Private Bank**  
**SELECT**



# INTRODUCING GOLDMAN SACHS PRIVATE BANK SELECT

**Goldman Sachs Private Bank Select** (“GS Select”) is a securities-based lending solution that uses diversified, non-retirement investment assets in a client’s pledged account as collateral. Our digital platform allows you to quickly and seamlessly establish a revolving line of credit for your clients, providing easy access to liquidity. And our high-touch servicing ensures easy management of your clients’ loans.

## LOAN FEATURES

**SIZE:** From \$75,000 to \$25 million, with initial minimum draw requirements of \$75,000 and subsequent draws starting at \$2,500

**USE:** Any purpose other than purchasing or carrying margin stock

**FACILITY TYPE:** Revolving line of credit; clients can borrow, repay, and re-borrow multiple times

**COLLATERAL:** Non-retirement investment assets, including stocks, bonds, mutual funds, and exchange-traded funds

**INTEREST RATE:** 1-month LIBOR plus a spread determined by loan amount, reset monthly

**REPAYMENT:** Interest only, payable monthly; principal can be repaid at any time without penalty

**TERM:** There is no maturity date; repayment can be demanded at any time

**FEES:** No application, origination, or annual fees

**DOCUMENTS:** No personal financial statements, tax returns, or paper applications

## POTENTIAL USES OF GS SELECT

### PERSONAL

- > Real estate
- > Tax obligations
- > Tuition

### BUSINESS

- > Liquidity
- > Acquisitions
- > Startup/seed funding

## WHY GS SELECT?

### BENEFITS OF PROGRAM

- > Retain assets under management
- > Attract new business
- > Provide comprehensive wealth management

### BENEFITS OF PLATFORM

- > State-of-the-art technology provides quick loan processing
- > Intuitive desktop interface provides full transparency into application and loan status
- > Loan origination and servicing support provided by phone and in person

# HOW IT WORKS

GS Select's digital platform allows you to seamlessly establish a revolving line of credit for your clients, providing easy access to liquidity, often within 24 hours.



















## CLIENT PROFILE

AT LEAST \$150,000 OF NON-RETIREMENT ASSETS UNDER MANAGEMENT

SUFFICIENT COLLATERAL TO FULLY SUPPORT LOAN, PLUS INCREMENTAL OUTSIDE LIQUIDITY

GOOD CREDIT

U.S. RESIDENCY

STEP	ESTIMATED TIME TO COMPLETE	STAKEHOLDER
1 <b>Term sheet created (optional)</b>	 Under <b>10 min</b>	  Financial Advisor    Lender
2 <b>Application initiated</b>	 Under <b>5 min</b>	  Financial Advisor    Lender
3 <b>Application completed</b>	 Under <b>15 min</b>	 Client
4 <b>Underwriting</b>	 Under <b>5 min</b>	 Automated GS Select System
5 <b>Collateral accounts pledged</b>	 Under <b>5 min</b>	 Financial Advisor
6 <b>Loan reviewed</b>	 Under <b>5 min</b>	 Financial Advisor Supervisor
7 <b>Loan agreement reviewed and signed</b>	 Under <b>30 min</b>	 Client
<input checked="" type="checkbox"/> <b>Loan booked*</b>	 Start to finish: Under <b>24 hrs</b>	 Automated GS Select System

\*Client draw next day once collateral is confirmed.

Credit qualification and collateral are subject to approval. Additional terms and conditions would apply. Loans are offered by the Salt Lake City branch of Goldman Sachs Bank USA ("GS Bank"), a New York state-chartered bank and a wholly owned subsidiary of The Goldman Sachs Group, Inc. GS Bank is a member of the Federal Reserve System and Member FDIC. Equal Housing Lender. Goldman Sachs Private Bank Select is a business of GS Bank. © Copyright 2017 Goldman Sachs, All Rights Reserved.





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