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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):  
July 16, 2018

**THE GOLDMAN SACHS GROUP, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
\_\_\_\_\_  
(State or other jurisdiction  
of incorporation)

**No. 001-14965**  
\_\_\_\_\_  
(Commission  
File Number)

**No. 13-4019460**  
\_\_\_\_\_  
(IRS Employer  
Identification No.)

**200 West Street**  
**New York, New York**  
\_\_\_\_\_  
(Address of principal executive offices)

**10282**  
\_\_\_\_\_  
(Zip Code)

Registrant's telephone number, including area code: **(212) 902-1000**

N/A

\_\_\_\_\_  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(b) Lloyd C. Blankfein, currently Chairman and Chief Executive Officer of The Goldman Sachs Group, Inc. (the Registrant or Goldman Sachs), will retire as Chief Executive Officer effective September 30, 2018. He will remain employed as Chairman of the Goldman Sachs Board of Directors (the Board) until December 31, 2018. Mr. Blankfein will accept the title of Senior Chairman after his retirement from the Registrant and the Board.

(c), (d) In light of Mr. Blankfein's retirement as described above, the Board has appointed David M. Solomon, 56, as Chief Executive Officer of the Registrant and a member of the Board, in each case effective October 1, 2018. Mr. Solomon will not be deemed independent and will not serve on any of the Board's committees. The Board has also determined that Mr. Solomon will assume the role of Chairman of the Board effective January 1, 2019.

As Chief Executive Officer, Mr. Solomon will receive an annual salary of \$2,000,000 and will be eligible for annual variable compensation. Mr. Solomon has served as President and Chief Operating Officer of the Registrant since May 2018, and previously served as its President and Co-Chief Operating Officer from January 2017 until May 2018. Mr. Solomon had previously been co-head of the Investment Banking Division since July 2006, and prior to assuming that role served as global head of the Financing Group. He joined Goldman Sachs as a partner in 1999.

A copy of the Registrant's press release relating to these changes is being furnished as Exhibit 99.1 to this Current Report on Form 8-K. Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Registrant under the Securities Act of 1933 or the Exchange Act.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits**

The following exhibit is furnished as part of this Current Report on Form 8-K:

99.1 [Press release of the Registrant, dated July 17, 2018.](#)

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE GOLDMAN SACHS GROUP, INC.  
(Registrant)

Date: July 17, 2018

By: /s/ Karen P. Seymour

Name: Karen P. Seymour

Title: Executive Vice President and General Counsel

The Goldman Sachs Group, Inc. | 200 West Street | New York, New York 10282



**LLOYD C. BLANKFEIN TO RETIRE AS CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF GOLDMAN SACHS;  
DAVID M. SOLOMON NAMED AS SUCCESSOR**

NEW YORK, July 17, 2018 – The Goldman Sachs Group, Inc. (NYSE: GS) has announced today that Lloyd C. Blankfein will retire as Chairman and Chief Executive Officer and that the Board of Directors has appointed David M. Solomon to succeed him in both roles.

Mr. Blankfein will step down as Chief Executive Officer on September 30, 2018, and will retire from the firm and as Chairman of the Board at the end of the year. Mr. Blankfein will accept the title of Senior Chairman after his retirement. Mr. Solomon will join the firm’s Board on October 1, 2018.

Mr. Blankfein has been Chairman and Chief Executive Officer since 2006.

Mr. Solomon was appointed President and Co-Chief Operating Officer in 2016. Prior to that, he was Global Co-Head of the Investment Banking Division from 2006.

“I want to express my deep appreciation for the opportunity to work with and benefit from so many talented and dedicated colleagues,” said Mr. Blankfein. “My job has also allowed me to engage with many of the most impressive business leaders around the world and I thank them for allowing me to help support their goals and priorities.”

“Our firm has demonstrated great resiliency and strength over the last 12 years,” Mr. Blankfein continued. “I’ve never been more optimistic about our ability to serve our clients effectively and generate industry-leading returns.”

“David is the right person to lead Goldman Sachs. He has demonstrated a proven ability to build and grow businesses, identified creative ways to enhance our culture and has put clients at the center of our strategy. Through the talent of our people and the quality of our client franchise, Goldman Sachs is poised to realize the next stage of growth.”

Adebayo O. Ogunlesi, Lead Director of the Board of Directors, said, “Lloyd has been a remarkable leader during an extraordinary period of challenge for Goldman Sachs. His temperament and innovative thinking, deep understanding of risk and the firm’s businesses, and ability to motivate and inspire the people of Goldman Sachs have defined his tenure. He has pushed the firm’s entry into new businesses and opportunities, while also investing in areas that will continue to be highly valued by our clients.”

Mr. Ogunlesi continued, “The Board has been engaged in a multi-year succession process, and we are confident that David will build off the firm’s strong financial, risk management and franchise position. His drive, focus on our clients and effective management skills will be critical strengths as he charts the firm’s strategy in the years to come.”

“I am honored and humbled to have the opportunity to lead Goldman Sachs and I appreciate the confidence Lloyd and the Board of Directors have placed in me,” said Mr. Solomon. “I am excited about the opportunities for growth and know how vital our culture of client service and teamwork is to our success.”

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The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

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Media Contact: Jake Siewert  
Tel: +1 212 902 5400

Investor Contact: Heather Kennedy Miner  
Tel: +1 212 902 0300