

HIGHLIGHTS

The Goldman Sachs 2020 Annual Shareholders' Meeting was held on Thursday, April 30, 2020.

Chairman and CEO David Solomon moderated the virtual meeting, addressing shareholders.

After the presentations, shareholders voted on the five proposals outlined in the firm's [proxy statement](#).

MANAGEMENT PROPOSALS

Proposal No. 1: Election of Directors

- *Description:* Eleven Directors stood for re-election to the Board.
- *Board Recommendation:* **FOR each Director.**

Director

David Solomon

Adebayo O. Ogunlesi

M. Michele Burns

Drew G. Faust

Mark A. Flaherty

Ellen J. Kullman

Lakshmi N. Mittal

Peter Oppenheimer

Jan E. Tighe

David A. Viniar

Mark O. Winkelman

- *Result:* Each Director received the majority support of the votes cast and consequently was re-elected.

Proposal No. 2: Advisory Vote on Executive Compensation Matters (Say on Pay)

- *Description:* A nonbinding, advisory vote on the compensation of Goldman Sachs' named executive officers, as disclosed in the proxy statement.
- *Board Recommendation:* **FOR.**

Result: This received the support of **approximately 71%** of shares present or represented by proxy and consequently was approved.

Proposal No. 3: Appointment of PricewaterhouseCoopers LLP

- *Description:* Proposal to ratify the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for 2020.
- *Board Recommendation:* **FOR.**
- *Result:* This received the support of **approximately 95%** of shares present or represented by proxy and consequently was approved.

SHAREHOLDER PROPOSALS

Proposal No. 4: Shareholder Proposal Regarding Right to Act by Written Consent

- *Description:* Requests that the firm allow shareholders to act by written consent.
- *Board Recommendation:* **AGAINST**.
- *Result:* This received the support of **approximately 41%** of votes present in person or by proxy and consequently was not approved.

Proposal No. 5: Shareholder Proposal Regarding Board Oversight of the “Statement on the Purpose of a Corporation”

- *Description:* Requests that the Board review Goldman Sachs’ governance documents and make recommendations to shareholders on how the “Statement on the Purpose of a Corporation” signed by GS’ CEO can be fully implemented.
- *Board Recommendation:* **AGAINST**.
- *Result:* This received the support of **approximately 6%** of votes present in person or by proxy and consequently was not approved.