



Compliance Statement under Article 26 (3) of Regulation (EU) 2016/1011

General Information

Item	Text
Date of creation and latest update	Date of creation: 12 July 2019 Latest update: 12 July 2019
Identity of the administrator	Goldman Sachs International (GSI)

Goldman Sachs International chooses not to apply the following provisions of Regulation (EU) 2016/1011 with respect to its non-significant benchmarks listed below

Benchmark Families	<ul style="list-style-type: none">• Commodities - External Data• Credit - External Data• Credit• Cross Asset - External Data• Cross Asset• Equities - External Data• Equities• FX - External Data• FX• Interest rates - External Data• Interest rates
(i) Provision (ii) Explanation	(i) Article 4 (2) (ii) Goldman Sachs International (GSI) administers non-significant benchmarks, as defined in Article 26 of Regulation (EU) 2016/1011 and GSI has systems and controls in place to identify, monitor and manage potential conflicts of interest arising from the provision of such benchmarks. Consequently, GSI considers that the size and complexity of its benchmark administration operations and the existing controls to manage conflicts of interest, make it proportional for GSI not to separate operationally its benchmark administration operations from other activities conducted by GSI.
(i) Provision (ii) Explanation	(i) Article 13 (2) (ii) Goldman Sachs International (GSI), as an administrator of non-significant Benchmarks, as defined in Article 26 of Regulation (EU) 2016/1011, considers that the size and nature of its benchmarks, as well as the methodology disclosures it provides, permits benchmark users to be aware of and be able to analyse and comment on material changes to its benchmark methodologies on an ongoing basis. Therefore, GSI considers that it is proportional not to establish specific notice procedures, as set out in Article 13(2) of Regulation (EU) 2016/1011.